

ABC Corporation, Inc.
Statement of Revenue and Expense
For the Three Months Ended March 31, 2000

	Amount	Percent
INCOME		
Sales	\$ 79,492.84	100.00
TOTAL INCOME	<u>79,492.84</u>	<u>100.00</u>
 COST OF SALES		
Purchases	30,521.64	38.39
Direct Labor	<u>9,000.00</u>	<u>11.32</u>
TOTAL COST OF SALES	<u>39,521.64</u>	<u>49.71</u>
Gross Profit	<u>39,971.20</u>	<u>50.28</u>
 OPERATING EXPENSES		
Advertising	125.00	0.15
Amortization	12.51	0.01
Bank Charges	39.46	0.04
Contributions	50.00	0.06
Depreciation	2,594.37	3.26
Dues & Subscriptions	200.00	0.25
Entertainment	490.58	0.61
Insurance - Health	375.36	0.47
Insurance - Vehicles	650.88	0.81
Interest	1,325.42	1.66
Office Supplies	259.53	0.32
Officer's Salary	12,000.00	15.09
On-Line Service	89.85	0.11
Parking	195.00	0.24
Professional Fees	1,405.00	1.76
Rent	3,300.00	4.15
Taxes - Payroll	2,014.27	2.53
Telephone	228.70	0.28
Telephone - Mobile	157.68	0.19
Vehicle - Gas	502.06	0.63
Vending	<u>75.12</u>	<u>0.09</u>
TOTAL OPERATING EXPENSES	<u>26,090.79</u>	<u>32.82</u>
Income From Operations	<u>13,880.41</u>	<u>17.46</u>
 OTHER (INCOME)/EXPENSE		

SEE ACCOUNTANT'S REPORT
SMITH & JONES, CPA's

ABC Corporation, Inc.
Statement of Revenue and Expense
For the Three Months Ended March 31, 2000

	Amount	Percent
Interest Income	\$ (670.26)	(0.85)
Penalties	<u>25.00</u>	<u>0.03</u>
TOTAL OTHER (INCOME)/EXPENSE	<u>(645.26)</u>	<u>(0.82)</u>
Net Income	14,525.67	<u><u>18.27</u></u>
Retained Earnings - Beginning	<u>152,608.10</u>	
Retained Earnings - Ending	\$ <u><u>167,133.77</u></u>	

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