

ABC Corporation, Inc.
Statement of Revenue and Expense
For the One Month Ended March 31, 2000 And February 29, 2000

	Current Period		Prior Period	
	Amount	Percent	Amount	Percent
INCOME				
Sales	\$ 27,427.23	100.00	\$ 24,923.98	100.00
TOTAL INCOME	27,427.23	100.00	24,923.98	100.00
COST OF SALES				
Purchases	9,256.53	33.74	11,369.28	45.61
Direct Labor	3,000.00	10.93	3,000.00	12.03
TOTAL COST OF SALES	12,256.53	44.68	14,369.28	57.65
Gross Profit	15,170.70	55.31	10,554.70	42.34
OPERATING EXPENSES				
Amortization	4.17	0.01	4.17	0.01
Bank Charges	12.25	0.04	15.21	0.06
Depreciation	864.79	3.15	864.79	3.46
Dues & Subscriptions	100.00	0.36	100.00	0.40
Entertainment	191.25	0.69	114.12	0.45
Insurance - Health	125.12	0.45	125.12	0.50
Insurance - Vehicles	325.44	1.18	0.00	0.00
Interest	430.13	1.56	444.32	1.78
Office Supplies	111.20	0.40	52.22	0.20
Officer's Salary	4,000.00	14.58	4,000.00	16.04
On-Line Service	29.95	0.10	29.95	0.12
Parking	65.00	0.23	65.00	0.26
Professional Fees	375.00	1.36	375.00	1.50
Rent	1,100.00	4.01	1,100.00	4.41
Taxes - Payroll	643.21	2.34	681.53	2.73
Telephone	95.33	0.34	82.12	0.32
Telephone - Mobile	65.12	0.23	41.12	0.16
Vehicle - Gas	185.32	0.67	191.33	0.76
Vending	75.12	0.27	0.00	0.00
TOTAL OPERATING EXPENSES	8,798.40	32.07	8,286.00	33.24
Income From Operations	6,372.30	23.23	2,268.70	9.10
OTHER (INCOME)/EXPENSE				
Interest Income	(226.14)	(0.83)	(225.31)	(0.91)

SEE ACCOUNTANT'S REPORT
SMITH & JONES, CPA's

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TOTAL OTHER (INCOME)/EXPENSE	\$ (226.14)	(0.83)	\$ (225.31)	(0.91)
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Net Income	\$ <u>6,598.44</u>	<u>24.05</u>	\$ <u>2,494.01</u>	<u>10.00</u>

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