

**ABC Corporation, Inc.**  
**Statement of Revenue and Expense**  
**For the One Month and Three Months Ended**  
**March 31, 2000**

	<b>Current Period</b>		<b>Year To Date</b>	
	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>INCOME</b>				
Sales	\$ 27,427.23	100.00	\$ 79,492.84	100.00
 TOTAL INCOME	 27,427.23	 100.00	 79,492.84	 100.00
 <b>COST OF SALES</b>				
Purchases	9,256.53	33.74	30,521.64	38.39
Direct Labor	3,000.00	10.93	9,000.00	11.32
 TOTAL COST OF SALES	 12,256.53	 44.68	 39,521.64	 49.71
 Gross Profit	 15,170.70	 55.31	 39,971.20	 50.28
 <b>OPERATING EXPENSES</b>				
Advertising	0.00	0.00	125.00	0.15
Amortization	4.17	0.01	12.51	0.01
Bank Charges	12.25	0.04	39.46	0.04
Contributions	0.00	0.00	50.00	0.06
Depreciation	864.79	3.15	2,594.37	3.26
Dues & Subscriptions	100.00	0.36	200.00	0.25
Entertainment	191.25	0.69	490.58	0.61
Insurance - Health	125.12	0.45	375.36	0.47
Insurance - Vehicles	325.44	1.18	650.88	0.81
Interest	430.13	1.56	1,325.42	1.66
Office Supplies	111.20	0.40	259.53	0.32
Officer's Salary	4,000.00	14.58	12,000.00	15.09
On-Line Service	29.95	0.10	89.85	0.11
Parking	65.00	0.23	195.00	0.24
Professional Fees	375.00	1.36	1,405.00	1.76
Rent	1,100.00	4.01	3,300.00	4.15
Taxes - Payroll	643.21	2.34	2,014.27	2.53
Telephone	95.33	0.34	228.70	0.28
Telephone - Mobile	65.12	0.23	157.68	0.19
Vehicle - Gas	185.32	0.67	502.06	0.63
Vending	75.12	0.27	75.12	0.09
 TOTAL OPERATING EXPENSES	 8,798.40	 32.07	 26,090.79	 32.82
 Income From Operations	 6,372.30	 23.23	 13,880.41	 17.46

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**SMITH & JONES, CPA's**

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<b>OTHER (INCOME)/EXPENSE</b>				
Interest Income	\$ (226.14)	(0.83)	\$ (670.26)	(0.85)
Penalties	<u>0.00</u>	<u>0.00</u>	<u>25.00</u>	<u>0.03</u>
 TOTAL OTHER (INCOME)/EXPENSE	 <u>(226.14)</u>	 <u>(0.83)</u>	 <u>(645.26)</u>	 <u>(0.82)</u>
 Net Income	 \$ <u><u>6,598.44</u></u>	 <u><u>24.05</u></u>	 14,525.67	 <u><u>18.27</u></u>
Retained Earnings - Beginning			<u>152,608.10</u>	
Retained Earnings - Ending			\$ <u><u>167,133.77</u></u>	

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