

ABC Corporation, Inc.
Statement of Revenue and Expense
For the One Month and Three Months Ended
March 31, 2000 And 1999

	2000		1999		2000		1999	
	Current Period		Current Period		Year To Date		Year To Date	
	Amount	Pct	Amount	Pct	Amount	Pct	Amount	Pct
INCOME								
Sales	\$ 27,427.23	100.00	\$ 24,214.24	100.00	\$ 79,492.84	100.00	\$ 69,152.88	100.00
TOTAL INCOME	<u>27,427.23</u>	<u>100.00</u>	<u>24,214.24</u>	<u>100.00</u>	<u>79,492.84</u>	<u>100.00</u>	<u>69,152.88</u>	<u>100.00</u>
COST OF SALES								
Purchases	9,256.53	33.74	9,848.41	40.67	30,521.64	38.39	27,149.01	39.25
Direct Labor	<u>3,000.00</u>	<u>10.93</u>	<u>3,000.00</u>	<u>12.38</u>	<u>9,000.00</u>	<u>11.32</u>	<u>9,000.00</u>	<u>13.01</u>
TOTAL COST OF SALES	<u>12,256.53</u>	<u>44.68</u>	<u>12,848.41</u>	<u>53.06</u>	<u>39,521.64</u>	<u>49.71</u>	<u>36,149.01</u>	<u>52.27</u>
Gross Profit	<u>15,170.70</u>	<u>55.31</u>	<u>11,365.83</u>	<u>46.93</u>	<u>39,971.20</u>	<u>50.28</u>	<u>33,003.87</u>	<u>47.72</u>
OPERATING EXPENSES								
Advertising	0.00	0.00	0.00	0.00	125.00	0.15	125.00	0.18
Amortization	4.17	0.01	4.17	0.01	12.51	0.01	12.51	0.01
Bank Charges	12.25	0.04	14.31	0.05	39.46	0.04	41.52	0.06
Contributions	0.00	0.00	0.00	0.00	50.00	0.06	50.00	0.07
Depreciation	864.79	3.15	864.79	3.57	2,594.37	3.26	2,594.37	3.75
Dues & Subscriptions	100.00	0.36	100.00	0.41	200.00	0.25	200.00	0.28
Entertainment	191.25	0.69	123.54	0.51	490.58	0.61	351.20	0.50
Insurance - Health	125.12	0.45	125.12	0.51	375.36	0.47	425.36	0.61
Insurance - Vehicles	325.44	1.18	325.44	1.34	650.88	0.81	650.88	0.94
Interest	430.13	1.56	523.31	2.16	1,325.42	1.66	1,591.90	2.30
Office Supplies	111.20	0.40	31.25	0.12	259.53	0.32	229.01	0.33
Officer's Salary	4,000.00	14.58	4,000.00	16.51	12,000.00	15.09	12,000.00	17.35
On-Line Service	29.95	0.10	29.95	0.12	89.85	0.11	89.85	0.12
Parking	65.00	0.23	65.00	0.26	195.00	0.24	195.00	0.28
Professional Fees	375.00	1.36	375.00	1.54	1,405.00	1.76	1,295.00	1.87
Rent	1,100.00	4.01	1,100.00	4.54	3,300.00	4.15	3,300.00	4.77
Taxes - Payroll	643.21	2.34	642.81	2.65	2,014.27	2.53	2,018.85	2.91
Telephone	95.33	0.34	52.32	0.21	228.70	0.28	157.02	0.22
Telephone - Mobile	65.12	0.23	41.22	0.17	157.68	0.19	130.92	0.18
Vehicle - Gas	185.32	0.67	175.22	0.72	502.06	0.63	463.78	0.67
Vending	<u>75.12</u>	<u>0.27</u>	<u>35.45</u>	<u>0.14</u>	<u>75.12</u>	<u>0.09</u>	<u>35.45</u>	<u>0.05</u>
TOTAL OPERATING EXPENSES	<u>8,798.40</u>	<u>32.07</u>	<u>8,628.90</u>	<u>35.63</u>	<u>26,090.79</u>	<u>32.82</u>	<u>25,957.62</u>	<u>37.53</u>
Income From Operations	<u>6,372.30</u>	<u>23.23</u>	<u>2,736.93</u>	<u>11.30</u>	<u>13,880.41</u>	<u>17.46</u>	<u>7,046.25</u>	<u>10.18</u>

SEE ACCOUNTANT'S REPORT
SMITH & JONES, CPA's

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	Current Period		Current Period		Year To Date		Year To Date	
	Amount	Pct	Amount	Pct	Amount	Pct	Amount	Pct
OTHER (INCOME)/EXPENSE								
Interest Income	\$ (226.14)	(0.83)	\$ (226.14)	(0.94)	\$ (670.26)	(0.85)	\$ (670.26)	(0.97)
Penalties	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>25.00</u>	<u>0.03</u>	<u>25.00</u>	<u>0.03</u>
TOTAL OTHER (INCOME)/EXPENSE	<u>(226.14)</u>	<u>(0.83)</u>	<u>(226.14)</u>	<u>(0.94)</u>	<u>(645.26)</u>	<u>(0.82)</u>	<u>(645.26)</u>	<u>(0.94)</u>
Net Income	\$ <u><u>6,598.44</u></u>	<u>24.05</u>	\$ <u><u>2,963.07</u></u>	<u>12.23</u>	14,525.67	<u>18.27</u>	7,691.51	<u>11.12</u>
Retained Earnings - Beginning					<u>152,608.10</u>		<u>128,988.93</u>	
Retained Earnings - Ending					\$ <u><u>167,133.77</u></u>		\$ <u><u>136,680.44</u></u>	

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