

ABC Corporation, Inc.
Statement of Revenue and Expense
For the One Month Ended March 31, 2000 And 1999

	2000		1999	
	Amount	Percent	Amount	Percent
INCOME				
Sales	\$ 27,427.23	100.00	\$ 24,214.24	100.00
TOTAL INCOME	<u>27,427.23</u>	<u>100.00</u>	<u>24,214.24</u>	<u>100.00</u>
COST OF SALES				
Purchases	9,256.53	33.74	9,848.41	40.67
Direct Labor	<u>3,000.00</u>	<u>10.93</u>	<u>3,000.00</u>	<u>12.38</u>
TOTAL COST OF SALES	<u>12,256.53</u>	<u>44.68</u>	<u>12,848.41</u>	<u>53.06</u>
Gross Profit	<u>15,170.70</u>	<u>55.31</u>	<u>11,365.83</u>	<u>46.93</u>
OPERATING EXPENSES				
Amortization	4.17	0.01	4.17	0.01
Bank Charges	12.25	0.04	14.31	0.05
Depreciation	864.79	3.15	864.79	3.57
Dues & Subscriptions	100.00	0.36	100.00	0.41
Entertainment	191.25	0.69	123.54	0.51
Insurance - Health	125.12	0.45	125.12	0.51
Insurance - Vehicles	325.44	1.18	325.44	1.34
Interest	430.13	1.56	523.31	2.16
Office Supplies	111.20	0.40	31.25	0.12
Officer's Salary	4,000.00	14.58	4,000.00	16.51
On-Line Service	29.95	0.10	29.95	0.12
Parking	65.00	0.23	65.00	0.26
Professional Fees	375.00	1.36	375.00	1.54
Rent	1,100.00	4.01	1,100.00	4.54
Taxes - Payroll	643.21	2.34	642.81	2.65
Telephone	95.33	0.34	52.32	0.21
Telephone - Mobile	65.12	0.23	41.22	0.17
Vehicle - Gas	185.32	0.67	175.22	0.72
Vending	<u>75.12</u>	<u>0.27</u>	<u>35.45</u>	<u>0.14</u>
TOTAL OPERATING EXPENSES	<u>8,798.40</u>	<u>32.07</u>	<u>8,628.90</u>	<u>35.63</u>
Income From Operations	<u>6,372.30</u>	<u>23.23</u>	<u>2,736.93</u>	<u>11.30</u>
OTHER (INCOME)/EXPENSE				
Interest Income	(226.14)	(0.83)	(226.14)	(0.94)

SEE ACCOUNTANT'S REPORT
SMITH & JONES, CPA's

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	Amount	Percent	Amount	Percent
TOTAL OTHER (INCOME)/EXPENSE	\$ (226.14)	(0.83)	\$ (226.14)	(0.94)
Net Income	\$ <u><u>6,598.44</u></u>	<u><u>24.05</u></u>	\$ <u><u>2,963.07</u></u>	<u><u>12.23</u></u>

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