

Smith and Jones, CPA's
123 Main Street
Matthews, NC 28105

May 4, 2000

ABC Corporation, Inc.

1020 Crews Road, Suite L
Matthews, NC 28105

We have compiled the accompanying balance sheet of ABC Corporation, Inc. as of March 31, 2000 and the related statements of income and retained earnings and cash flows for the one month and three months then ended, and the accompanying balance sheet and income statement supporting schedules, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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