

ABC Corporation, Inc.

GENERAL LEDGER

March 31, 2000

Client No: 12345

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Trn#		Jnl	Ref/Ck	Debits	Credits
1010	Cash in Checking				
			Beginning Balance	43,903.55	
2015	3/1/00 DEPOSIT	CR1	3.01	4,432.14	
2016	3/3/00 DEPOSIT	CR1	3.03	4,532.96	
2017	3/7/00 DEPOSIT	CR1	3.07	4,466.88	
2018	3/15/00 DEPOSIT	CR1	3.15	4,698.71	
2019	3/22/00 DEPOSIT	CR1	3.22	4,963.21	
2014	3/31/00 TOTAL MARCH CHECKS	CD1	TT.03		17,218.61
2020	3/31/00 DEPOSIT	CR1	3.30	5,978.96	
2027	3/31/00 NET BANK ADJUSTMENTS	BAJ	NET.03		1,987.53
2148	3/31/00 NET PAYROLL CHECKS	PYR	CKS		5,026.91
			Total Account Activity	29,072.86	24,233.05
			Ending Balance	48,743.36	
1020	Cash in Savings				
			Beginning Balance	128,157.28	
2029	3/31/00 NET BANK ADJUSTMENTS	SJE	SJE.1	226.14	
			Total Account Activity	226.14	
			Ending Balance	128,383.42	
1110	A/R Employee				
			Beginning Balance	1,244.00	
2147	3/31/00 REPAYMENT OF ADVANCES	PYR	CKS		50.00
			Total Account Activity		50.00
			Ending Balance	1,194.00	
1500	Furniture & Fixtures				
			Beginning Balance	28,600.00	
			Ending Balance	28,600.00	
1510	Accumulated Depreciation				
			Beginning Balance		10,849.06
2030	3/31/00 TO RECORD DEPRECIATION	SJE	SJE.2		425.29
			Total Account Activity		425.29
			Ending Balance		11,274.35
1520	Transportation Equipment				
			Beginning Balance	65,230.00	
			Ending Balance	65,230.00	
1530	Accumulated Depreciation				
			Beginning Balance		13,114.62
2031	3/31/00 TO RECORD DEPRECIATION	SJE	SJE.2		325.33
			Total Account Activity		325.33
			Ending Balance		13,439.95
1560	Computer & Office Machines				
			Beginning Balance	6,850.00	
			Ending Balance	6,850.00	
1570	Accumulated Depreciation				
			Beginning Balance		2,848.38
2032	3/31/00 TO RECORD DEPRECIATION	SJE	SJE.2		114.17
			Total Account Activity		114.17
			Ending Balance		2,962.55

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Trn#		Jnl	Ref/Ck	Debits	Credits
1890	Organizational Costs				
			Beginning Balance	500.00	
			Ending Balance	500.00	
1895	Accumulated Amortization				
			Beginning Balance		58.38
2034	3/31/00 TO RECORD AMORTIZATION	SJE	SJE.3		4.17
			Total Account Activity		4.17
			Ending Balance		62.55
2010	Accounts Payable				
			Beginning Balance		11,251.41
1962	3/31/00 ACCOUNTS PAYABLE	AR2	APP	11,251.41	
1993	3/31/00 ACCOUNTS PAYABLE	AR1	APC		10,256.31
			Total Account Activity	11,251.41	10,256.31
			Ending Balance		10,256.31
2020	FICA Withholding				
			Beginning Balance		859.32
2023	3/4/00 EFTPS TRANSFER	BAJ	EFT.03	859.32	
2142	3/31/00 FICA W/H	PYR	CKS		429.66
2151	3/31/00 EMPLOYER'S FICA	PYA	CKS		429.66
			Total Account Activity	859.32	859.32
			Ending Balance		859.32
2025	Medicare Withholding				
			Beginning Balance		200.96
2024	3/4/00 EFTPS TRANSFER	BAJ	EFT.03	200.96	
2143	3/31/00 MED. W/H	PYR	CKS		100.48
2153	3/31/00 EMPLOYER'S MEDICARE	PYA	CKS		100.48
			Total Account Activity	200.96	200.96
			Ending Balance		200.96
2030	Federal Withholding				
			Beginning Balance		915.00
2025	3/4/00 EFTPS TRANSFER	BAJ	EFT.03	915.00	
2144	3/31/00 FEDERAL W/H	PYR	CKS		915.00
			Total Account Activity	915.00	915.00
			Ending Balance		915.00
2040	State Withholding				
			Beginning Balance		815.90
2145	3/31/00 NC W/H	PYR	CKS		407.95
			Total Account Activity		407.95
			Ending Balance		1,223.85
2050	Unemployment Tax Payable				
			Beginning Balance		310.78
2155	3/31/00 FEDERAL UNEMPLOYMENT	PYA	CKS		9.12
2157	3/31/00 NC STATE UNEMPLOYMENT	PYA	CKS		103.95
			Total Account Activity		113.07
			Ending Balance		423.85
2070	Accrued Sales Tax				
			Beginning Balance		1,495.44
2002	3/15/00 NC DEPARTMENT OF REVENUE	CD1	1527	1,495.44	

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Trn#		Jnl	Ref/Ck	Debits	Credits
2070	Accrued Sales Tax				
2022	3/31/00 TO RECORD SALES	CR1	DP.03		1,645.63
		Total Account Activity		1,495.44	1,645.63
		Ending Balance			1,645.63
2600	Note Payable-Auto				
		Beginning Balance			21,800.07
2003	3/15/00 GENERAL MOTORS ACCEPTANCE CORPORATION	CD1	1528	515.12	
		Total Account Activity		515.12	
		Ending Balance			21,284.95
2610	Note Payable-Line of Credit				
		Beginning Balance			37,578.04
2005	3/15/00 BANK AMERICA	CD1	1529	612.44	
		Total Account Activity		612.44	
		Ending Balance			36,965.60
2690	Note Payable-Officer				
		Beginning Balance			1,852.14
2012	3/31/00 JANE R. JONES	CD1	1537	1,000.00	
		Total Account Activity		1,000.00	
		Ending Balance			852.14
3000	Capital Stock				
		Beginning Balance			10,000.00
		Ending Balance			10,000.00
3080	Retained Earnings				
		Beginning Balance			152,608.10
		Ending Balance			152,608.10
4000	Sales				
		Beginning Balance			52,065.61
2021	3/31/00 TO RECORD SALES	CR1	DP.03		27,427.23
		Total Account Activity			27,427.23
		Ending Balance			79,492.84
5000	Purchases				
		Beginning Balance		21,265.11	
1961	3/31/00 ACCOUNTS PAYABLE	AR2	APP		11,251.41
1992	3/31/00 ACCOUNTS PAYABLE	AR1	APC	10,256.31	
2013	3/31/00 B & E SUPPLIERS	CD1	1538	10,251.63	
		Total Account Activity		20,507.94	11,251.41
		Ending Balance		30,521.64	
5020	Direct Labor				
		Beginning Balance		6,000.00	
2141	3/31/00 NC GROSS	PYR	CKS	3,000.00	
		Total Account Activity		3,000.00	
		Ending Balance		9,000.00	
6000	Advertising				
		Beginning Balance		125.00	
		Ending Balance		125.00	
6040	Amortization				

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Credits

Trn#		Jnl	Ref/Ck	Debits	
6040	Amortization				
			Beginning Balance	8.34	
2035	3/31/00 TO RECORD AMORTIZAITON	SJE	SJE.3	4.17	
			Total Account Activity	4.17	
			Ending Balance	12.51	
6090	Bank Charges				
			Beginning Balance	27.21	
2026	3/31/00 BANK SERVICE CHARGE	BAJ	SC.03	12.25	
			Total Account Activity	12.25	
			Ending Balance	39.46	
6120	Contributions				
			Beginning Balance	50.00	
			Ending Balance	50.00	
6150	Depreciation				
			Beginning Balance	1,729.58	
2033	3/31/00 TO RECORD DEPRECIATION	SJE	SJE.2	864.79	
			Total Account Activity	864.79	
			Ending Balance	2,594.37	
6170	Dues & Subscriptions				
			Beginning Balance	100.00	
1996	3/3/00 CHARLOTTE CITY CLUB	CD1	1520	100.00	
			Total Account Activity	100.00	
			Ending Balance	200.00	
6230	Entertainment				
			Beginning Balance	299.33	
1995	3/3/00 CHARLOTTE CITY CLUB	CD1	1520	191.25	
			Total Account Activity	191.25	
			Ending Balance	490.58	
6310	Insurance - Health				
			Beginning Balance	250.24	
1998	3/3/00 BLUE CROSS BLUE SHEILD	CD1	1522	195.12	
2146	3/31/00 SECT. 125	PYR	CKS		70.00
			Total Account Activity	195.12	70.00
			Ending Balance	375.36	
6340	Insurance - Vehicles				
			Beginning Balance	325.44	
1994	3/3/00 ALLSTATE INSURANCE	CD1	1519	325.44	
			Total Account Activity	325.44	
			Ending Balance	650.88	
6360	Interest				
			Beginning Balance	895.29	
2004	3/15/00 GENERAL MOTORS ACCEPTANCE CORPORAITON	CD1	1528	100.47	
2006	3/15/00 BANK AMERICA	CD1	1529	329.66	
			Total Account Activity	430.13	
			Ending Balance	1,325.42	
6490	Office Supplies				
			Beginning Balance	148.33	

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Credits

Trn#		Jnl	Ref/Ck	Debits	
6490	Office Supplies				
2001	3/14/00 OFFICE DEPOT	CD1	1525	111.20	
		Total Account Activity		111.20	
		Ending Balance		259.53	
6530	Officer's Salary				
		Beginning Balance		8,000.00	
2149	3/31/00 NC GROSS	PYR	CKS	4,000.00	
		Total Account Activity		4,000.00	
		Ending Balance		12,000.00	
6540	On-Line Service				
		Beginning Balance		59.90	
2007	3/22/00 VNET	CD1	1560	29.95	
		Total Account Activity		29.95	
		Ending Balance		89.85	
6650	Parking				
		Beginning Balance		130.00	
1999	3/10/00 PREFERRED PARKING	CD1	1523	65.00	
		Total Account Activity		65.00	
		Ending Balance		195.00	
6720	Professional Fees				
		Beginning Balance		1,030.00	
2008	3/22/00 SMITH & JONES, CPAS	CD1	1531	375.00	
		Total Account Activity		375.00	
		Ending Balance		1,405.00	
6740	Rent				
		Beginning Balance		2,200.00	
2009	3/22/00 EAST SIDE MANAGEMENT	CD1	1532	1,100.00	
		Total Account Activity		1,100.00	
		Ending Balance		3,300.00	
6830	Taxes - Payroll				
		Beginning Balance		1,371.06	
2150	3/31/00 EMPLOYER'S FICA	PYA	CKS	429.66	
2152	3/31/00 EMPLOYER'S MEDICARE	PYA	CKS	100.48	
2154	3/31/00 FEDERAL UNEMPLOYMENT	PYA	CKS	9.12	
2156	3/31/00 NC STATE UNEMPLOYMENT	PYA	CKS	103.95	
		Total Account Activity		643.21	
		Ending Balance		2,014.27	
6900	Telephone				
		Beginning Balance		133.37	
2000	3/10/00 A T & T	CD1	1524	95.33	
		Total Account Activity		95.33	
		Ending Balance		228.70	
6905	Telephone - Mobile				
		Beginning Balance		92.56	
2010	3/31/00 BELL ATLANTIC METRO MOBILE	CD1	1535	65.12	
		Total Account Activity		65.12	
		Ending Balance		157.68	

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Trn#		Jnl	Ref/Ck	Debits	Credits
6980	Vehicle - Gas				
			Beginning Balance	316.74	
2011	3/31/00 EXXON		CD1 1536	185.32	
			Total Account Activity	185.32	
			Ending Balance	502.06	
7000	Vending				
			Beginning Balance	0.00	
1997	3/3/00 COCA COLA		CD1 1521	75.12	
			Total Account Activity	75.12	
			Ending Balance	75.12	
8000	Interest Income				
			Beginning Balance		444.12
2028	3/31/00 INTEREST EARNED		SJE SJE.1		226.14
			Total Account Activity		226.14
			Ending Balance		670.26
8510	Penalties				
			Beginning Balance	25.00	
			Ending Balance	25.00	
			Totals	345,138.21	345,138.21