

ABC Corporation, Inc.
STATEMENT OF CASH FLOWS
For the Three Months Ended March 31, 2000

Net Income (Loss)	\$	14,525.67
Adjustments to Reconcile Net Income to Net Cash Provided:		
Depreciation		2,594.37
Amortization - Debits To Income		12.51
Decrease (Increase) In Operating Assets:		
Accounts Receivable		150.00
Increase (Decrease) In Operating Liabilities:		
Accounts Payable		287.57
Employee Taxes Withheld		0.30
Accrued Payroll Taxes		423.85
Taxes - Other		85.62
Total Adjustments		<u>3,554.22</u>
Net Cash Flow From Operations		18,079.89
Cash Flows From Financing Activities		
Outflows:		
Decreases In Stockholder Loans		(3,000.00)
Decreases In Notes Payable		<u>(3,347.63)</u>
Net Cash From Financing Activities		<u>(6,347.63)</u>
Net Increase (Decr) In Cash & Equivalents		11,732.26
Beginning Cash And Equivalents		<u>165,394.52</u>
Ending Cash & Cash Equivalents	\$	<u><u>177,126.78</u></u>

Disclosure Of Accounting Policy:

For the purposes of the Statement of Cash Flows, the company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.