

ABC Corporation, Inc.
STATEMENT OF CASH FLOWS
For the One Month and Three Months Ended
March 31, 2000

	Current Period	Year To Date
Net Income (Loss)	\$ 6,598.44	\$ 14,525.67
Adjustments to Reconcile Net Income to Net Cash Provided:		
Depreciation	864.79	2,594.37
Amortization - Debits To Income	4.17	12.51
Decrease (Increase) In Operating Assets:		
Accounts Receivable	50.00	150.00
Increase (Decrease) In Operating Liabilities:		
Accounts Payable	(995.10)	287.57
Employee Taxes Withheld	407.95	0.30
Accrued Payroll Taxes	113.07	423.85
Taxes - Other	150.19	85.62
Total Adjustments	<u>595.07</u>	<u>3,554.22</u>
Net Cash Flow From Operations	7,193.51	18,079.89
Cash Flows From Financing Activities		
Outflows:		
Decreases In Stockholder Loans	(1,000.00)	(3,000.00)
Decreases In Notes Payable	<u>(1,127.56)</u>	<u>(3,347.63)</u>
Net Cash From Financing Activities	<u>(2,127.56)</u>	<u>(6,347.63)</u>
Net Increase (Decr) In Cash & Equivalents	5,065.95	11,732.26
Beginning Cash And Equivalents	<u>172,060.83</u>	<u>165,394.52</u>
Ending Cash & Cash Equivalents	<u>\$ 177,126.78</u>	<u>\$ 177,126.78</u>

Disclosure Of Accounting Policy:

For the purposes of the Statement of Cash Flows, the company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.