

ABC Corporation, Inc.
Statement of Revenue and Expense
For the One Month and Three Months Ended
March 31, 2000

	Current	Current Budget	Variance	YTD	YTD Budget	Variance
INCOME						
Sales	\$ 27,427.23	\$ 27,500.00	\$ (72.77)	\$ 79,492.84	\$ 82,500.00	\$ (3,007.16)
TOTAL INCOME	27,427.23	27,500.00	(72.77)	79,492.84	82,500.00	(3,007.16)
COST OF SALES						
Purchases	9,256.53	9,500.00	243.47	30,521.64	28,500.00	(2,021.64)
Direct Labor	3,000.00	3,000.00	0.00	9,000.00	9,000.00	0.00
TOTAL COST OF SALES	12,256.53	12,500.00	243.47	39,521.64	37,500.00	(2,021.64)
Gross Profit	15,170.70	15,000.00	170.70	39,971.20	45,000.00	(5,028.80)
OPERATING EXPENSES						
Advertising	0.00	50.00	50.00	125.00	150.00	25.00
Amortization	4.17	4.17	0.00	12.51	12.51	0.00
Bank Charges	12.25	12.00	(0.25)	39.46	36.00	(3.46)
Contributions	0.00	25.00	25.00	50.00	75.00	25.00
Depreciation	864.79	750.00	(114.79)	2,594.37	2,250.00	(344.37)
Dues & Subscriptions	100.00	100.00	0.00	200.00	300.00	100.00
Entertainment	191.25	150.00	(41.25)	490.58	450.00	(40.58)
Insurance - Health	125.12	125.00	(0.12)	375.36	375.00	(0.36)
Insurance - Vehicles	325.44	300.00	(25.44)	650.88	900.00	249.12
Interest	430.13	550.00	119.87	1,325.42	1,650.00	324.58
Office Supplies	111.20	75.00	(36.20)	259.53	225.00	(34.53)
Officer's Salary	4,000.00	4,000.00	0.00	12,000.00	12,000.00	0.00
On-Line Service	29.95	30.00	0.05	89.85	90.00	0.15

SEE ACCOUNTANT'S REPORT
SMITH & JONES, CPA's

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	Current	Current Budget	Variance	YTD	YTD Budget	Variance
Parking	\$ 65.00	\$ 65.00	\$ 0.00	\$ 195.00	\$ 195.00	\$ 0.00
Professional Fees	375.00	375.00	0.00	1,405.00	1,125.00	(280.00)
Rent	1,100.00	1,100.00	0.00	3,300.00	3,300.00	0.00
Taxes - Payroll	643.21	650.00	6.79	2,014.27	1,950.00	(64.27)
Telephone	95.33	80.00	(15.33)	228.70	240.00	11.30
Telephone - Mobile	65.12	55.00	(10.12)	157.68	165.00	7.32
Vehicle - Gas	185.32	150.00	(35.32)	502.06	450.00	(52.06)
Vending	75.12	50.00	(25.12)	75.12	150.00	74.88
	<u>8,798.40</u>	<u>8,696.17</u>	<u>(102.23)</u>	<u>26,090.79</u>	<u>26,088.51</u>	<u>(2.28)</u>
TOTAL OPERATING EXPENSES						
	<u>6,372.30</u>	<u>6,303.83</u>	<u>68.47</u>	<u>13,880.41</u>	<u>18,911.49</u>	<u>(5,031.08)</u>
Income From Operations						
OTHER (INCOME)/EXPENSE						
Interest Income	(226.14)	(200.00)	26.14	(670.26)	(600.00)	70.26
Penalties	0.00	0.00	0.00	25.00	0.00	(25.00)
	<u>(226.14)</u>	<u>(200.00)</u>	<u>26.14</u>	<u>(645.26)</u>	<u>(600.00)</u>	<u>45.26</u>
TOTAL OTHER (INCOME)/EXPENSE						
Net Income	\$ <u>6,598.44</u>	\$ <u>6,503.83</u>	\$ <u>94.61</u>	\$ <u>14,525.67</u>	\$ <u>19,511.49</u>	\$ <u>(4,985.82)</u>

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