

**ABC Corporation, Inc.**  
**Statement of Assets, Liabilities and Equity**  
**March 31, 2000 And 1999**

	2000	1999
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash in Checking	\$ 48,743.36	\$ 34,508.42
Cash in Savings	128,383.42	125,702.38
A/R Employee	<u>1,194.00</u>	<u>1,494.00</u>
 TOTAL CURRENT ASSETS	 <u>178,320.78</u>	 <u>161,704.80</u>
 <b>FIXED ASSETS</b>		
Furniture & Fixtures	28,600.00	28,600.00
Accumulated Depreciation	(11,274.35)	(6,170.87)
Transportation Equipment	65,230.00	65,230.00
Accumulated Depreciation	(13,439.95)	(9,535.99)
Computer & Office Machines	6,850.00	6,850.00
Accumulated Depreciation	<u>(2,962.55)</u>	<u>(1,592.51)</u>
 NET FIXED ASSETS	 <u>73,003.15</u>	 <u>83,380.63</u>
 <b>OTHER ASSETS</b>		
Organizational Costs	500.00	500.00
Accumulated Amortization	<u>(62.55)</u>	<u>(12.51)</u>
 TOTAL OTHER ASSETS	 <u>437.45</u>	 <u>487.49</u>
 TOTAL ASSETS	 \$ <u><u>251,761.38</u></u>	 \$ <u><u>245,572.92</u></u>

**SEE ACCOUNTANT'S REPORT**  
**SMITH & JONES, CPA's**

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	2000	1999
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 10,256.31	\$ 9,832.54
FICA Withholding	859.32	859.32
Medicare Withholding	200.96	200.96
Federal Withholding	915.00	915.00
State Withholding	1,223.85	1,223.55
Unemployment Tax Payable	423.85	424.60
Accrued Sales Tax	1,645.63	1,452.85
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TOTAL CURRENT LIABILITIES	15,524.92	14,908.82
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<b>LONG-TERM LIABILITIES</b>		
Note Payable-Auto	21,284.95	27,151.62
Note Payable-Line of Credit	36,965.60	43,979.90
Note Payable-Officer	852.14	12,852.14
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TOTAL LONG-TERM LIABILITIES	59,102.69	83,983.66
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TOTAL LIABILITIES	74,627.61	98,892.48
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<b>SHAREHOLDER'S EQUITY</b>		
Capital Stock	10,000.00	10,000.00
Retained Earnings	152,608.10	128,988.93
Net Income or (Loss)	14,525.67	7,691.51
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TOTAL SHAREHOLDER'S EQUITY	177,133.77	146,680.44
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TOTAL LIABILITIES AND EQUITY	\$ 251,761.38	\$ 245,572.92
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