

ABC Corporation, Inc.
Statement of Assets, Liabilities and Equity
March 31, 2000 And 1999

	2000	1999
ASSETS		
CURRENT ASSETS		
Cash in Checking	\$ 48,743.36	\$ 34,508.42
Cash in Savings	128,383.42	125,702.38
A/R Employee	1,194.00	1,494.00
TOTAL CURRENT ASSETS	178,320.78	161,704.80
 FIXED ASSETS		
Furniture & Fixtures	28,600.00	28,600.00
Accumulated Depreciation	(11,274.35)	(6,170.87)
Transportation Equipment	65,230.00	65,230.00
Accumulated Depreciation	(13,439.95)	(9,535.99)
Computer & Office Machines	6,850.00	6,850.00
Accumulated Depreciation	(2,962.55)	(1,592.51)
NET FIXED ASSETS	73,003.15	83,380.63
 OTHER ASSETS		
Organizational Costs	500.00	500.00
Accumulated Amortization	(62.55)	(12.51)
TOTAL OTHER ASSETS	437.45	487.49
TOTAL ASSETS	\$ 251,761.38	\$ 245,572.92

SEE ACCOUNTANT'S REPORT
SMITH & JONES, CPA's

ABC Corporation, Inc.
Statement of Assets, Liabilities and Equity
March 31, 2000 And 1999

2000

1999

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	10,256.31	\$	9,832.54
FICA Withholding		859.32		859.32
Medicare Withholding		200.96		200.96
Federal Withholding		915.00		915.00
State Withholding		1,223.85		1,223.55
Unemployment Tax Payable		423.85		424.60
Accrued Sales Tax		1,645.63		1,452.85
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TOTAL CURRENT LIABILITIES		<hr/> 15,524.92		<hr/> 14,908.82
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LONG-TERM LIABILITIES

Note Payable-Auto		21,284.95		27,151.62
Note Payable-Line of Credit		36,965.60		43,979.90
Note Payable-Officer		852.14		12,852.14
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TOTAL LONG-TERM LIABILITIES		<hr/> 59,102.69		<hr/> 83,983.66
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TOTAL LIABILITIES		<hr/> 74,627.61		<hr/> 98,892.48
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SHAREHOLDER'S EQUITY

Capital Stock		10,000.00		10,000.00
Retained Earnings		152,608.10		128,988.93
Net Income or (Loss)		14,525.67		7,691.51
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TOTAL SHAREHOLDER'S EQUITY		<hr/> 177,133.77		<hr/> 146,680.44
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TOTAL LIABILITIES AND EQUITY	\$	<hr/> <u>251,761.38</u>	\$	<hr/> <u>245,572.92</u>
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